



2024 ANNUAL MEETING

Agenda

February 21, 2024

1:30 p.m. – Magnolia Room

- I. Call Meeting to Order and Determine Quorum
- II. Approval of Minutes from Annual Meeting on February 15, 2023
- III. President's Report
- IV. Treasurer's Report
- V. Program Reports
 - A. Grants
 - B. Scholarships
- VI. Bylaw Amendment Reports
- VII. Approval of Slate of 2024-25 Board of Directors:

By Acclamation:	<i>Robert Gilchrest, Nita Robertson</i>
Returning Elected Members:	<i>Rick Brann, Carolyn McKinney, Betsy Michalek, Karen Stamatakos, Beverly Stautzenbach</i>
Returning Appointed Members:	<i>Don Richardson, Michael Stamatakos</i>
- VIII. Questions/Comments
- IX. Adjournment

Organizational Meeting for the 2024-25 Board of Directors immediately following.



ANNUAL MEETING

Minutes

February 15, 2023

I. Call Meeting to Order and Determine Quorum

Meeting commenced at 1:30 p.m.

Board members: Del Borgsdorf, Rick Brann, Peter Griggs, Cyndy Gilchrest, Norma MacDonald, Betsy Michalek, Karen Stamatakos, Beverly Stautzenbach, John Yahres

II. Approval of Minutes from Annual Meeting on February 16, 2022

Motion to approve made and seconded; passed unanimously

III. President's Report

Report accepted as presented by Del Borgsdorf

IV. Treasurer's Report

Report accepted as presented by Rick Brann

V. Committee Reports

A. Development – *Accepted as presented by Karen Stamatakos*

B. Membership – *Accepted as presented by Norma MacDonald*

VI. Program Reports

A. Grants – *Accepted as presented by Greg White*

B. Scholarships – *Accepted as presented by Sherry Borgsdorf*

VII. Approval of Slate of 2023-24 Board of Directors:

By Acclamation: *Carolyn McKinney, Rick Brann*

Returning Elected Members: *Del Borgsdorf, Norma MacDonald, Betsy Michalek, Karen Stamatakos, Beverly Stautzenbach*

Returning Appointed Members: *Cyndy Gilchrest, John Yahres*

Motion to approve made and seconded; passed unanimously

Meeting adjourned at 1:51 p.m.



2024 ANNUAL MEETING Del Borgsdorf, President

FEBRUARY 21, 2024



ABOUT THE FOUNDATION

MISSION: "Giving Beyond Our Gates"

- Established in 2005 by VGCC residents
- Donor Advised Fund – Gulf Coast Community Foundation
- Annual Giving Programs
 - **Grants** to Local Nonprofits
 - **Scholarships** to High School Seniors in Memory of Bleu George
- All Volunteer Organization
 - Board of Directors
 - Grants Committee
 - Scholarship Committee
 - Foundation Administrator – Sherry Borgsdorf



2023-24 BOARD OF DIRECTORS

- Del Borgsdorf, President
- Karen Stamatakos, Vice President/Development
- Rick Brann, Treasurer
- Betsy Michalek, Secretary
- Norma MacDonald, Membership
- Carolyn McKinney, Communications
- Beverly Stautzenbach, Communications
- Michael Stamatakos, Club Rep
- Don Richardson, Master Association Rep

THANK YOU, NORMA MACDONALD!



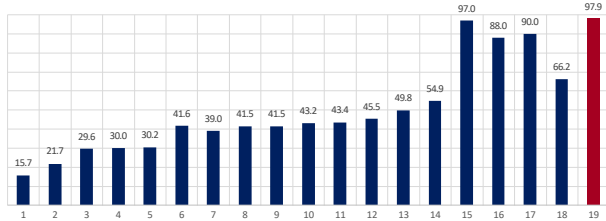
2024-25 BOARD OF DIRECTORS

- Rick Brann
- Robert Gilcrest
- Carolyn McKinney
- Betsy Michalek
- Don Richardson
- Nita Robertson
- Karen Stamatakos
- Michael Stamatakos
- Beverly Stautzenbach



GRANTS

- Approximately \$967,000 in grants awarded since 2005
- More than 70 different local nonprofits
- Record **\$98,000** in Cycle 19 to 22 organizations



Annual donations received to date plus proceeds from Poker Run this past weekend guarantee our **MARCH TO A MILLION** in Grant Giving by 2025, our **20TH ANNIVERSARY!**



GRANT AWARDS

19th Annual Grant Awards Presentation

BREAKFAST OF CHAMPIONS

**WEDNESDAY
MARCH 20
8:30-10AM**
(Clubhouse Doors Open at 8am)

**CELEBRATING
\$98,000
IN GRANTS
TO 22 LOCAL
NONPROFITS!**



Learn from our 2024 Grant Recipients how our grant funding will be used.

\$25 PER PERSON
(Dinner - Full - Dessert - Beverages)
Register by March 15
941.492.9600



KENTUCKY DERBY

150th KENTUCKY Derby SATURDAY, MAY 4
5PM-8PM
WOODFORD RESERVE

2ND ANNUAL DERBY DASH
Member Jockeys Needed!

FRILLY HAT CONTEST
RAFFLE PRIZES
150TH RUNNING OF THE ROSES

Proceeds go to VGCC Foundation Annual Grant Program



THANK YOU!

- To our Foundation members, donors, committees, volunteers and event enthusiasts...
- To the Club and Master Association Boards for your continued support...
- To Club management and staff for helping us promote Foundation awareness throughout the year...and

THANK YOU ALL!

For allowing me to serve as Foundation President for six years -- the **BEST** volunteer job at VGCC!



2024 ANNUAL MEETING

Treasurer's Report FY23

The past year saw a rebound in several areas as compared to 2022. Funds raised were higher due to both increased donations as well as event revenue. In addition, returns on Foundation assets were positive this year. The combined effect of this was the ability to award a record amount of grants totaling \$98,000. A testament to the generosity of our community.

As in prior years, donations from members were supplemented by event proceeds of over \$22,000 from the Poker Run fundraiser and over \$2,000 from a new event, the Derby Dash.

The attached schedule summarizes the past year activity and current funds in the various Foundation accounts.

The Foundation Board continues to work diligently to ensure the long- term viability of the Foundation.

Respectfully submitted,

Rick Brann
Treasurer



2023 FINANCIAL SUMMARY

Gulf Coast Community Foundation Funds:

General Fund		Endowment Fund	
Beginning Balance	\$ 175,759	Beginning Balance	\$ 147,174
Additions:		Additions:	
Contributions	\$ 86,329	Contributions	\$ 79
Dividends/Interest	\$ 6,360	Dividends/Interest	\$ 1,417
Realized Gain/Loss	\$ 381	Realized Gain/Loss	\$ 6,551
Unrealized Gain/Loss	\$ 22,237	Unrealized Gain/Loss	\$ 9,188
Disbursements:	\$ -	Disbursements:	\$ -
Grants	\$ (66,000)	Grants	\$ (7,011)
Admin Expenses	\$ (1,516)	Admin Expenses	\$ (1,161)
Ending Balance	\$ 223,550	Ending Balance	\$ 156,237

Trust Operating Account:

2023 Operating Expenses	\$ 3,486
Year End Balance	\$ 14,186

2023 Fundraisers:

	<u>Poker Run</u>	<u>Derby Dash</u>
Gross Proceeds	22,750	2,750
Expenses	-	-
Net Proceeds	\$ 22,750	\$ 2,750

Notes: General Fund Ending Balance will be reduced by \$98,000 in February for Cycle 19 Grants.
Balances shown above do not include Bleu George Scholarship Funds

Bleu George Scholarship Funds

Total Contributions in 2023	\$ 15,143
Year End Balance	\$ 20,003



2024 ANNUAL MEETING

Grant Program Report

The Cycle 19 Grants Committee ended its term with the awarding of a record \$97,938.00 to 22 local nonprofit organizations. See attached list for details.

The 12-member Grants Committee began their duties at the October 10, 2023 meeting. Foundation Administrator, Sherry Borgsdorf, attended and gave the Committee an overview of the Grant Committee's Cycle and Schedule, a review of Grant Principles and Guidelines, and Evaluation Criteria and Scoresheets. A total of 30 Grant Applications were distributed to the committee to review and evaluate. All evaluations were submitted to the Administrator by November 10, 2023.

The Foundation Board, at its November 15th meeting, approved the total amount of grant awards which enabled the Administrator to determine what organizations fell within the total awards amount and pass that information to the committee for its November 16th meeting. Of note is that this new schedule gave the Committee additional time to complete the site visits which always fall during the two major holidays at year-end causing some difficulty in scheduling. While this amounted to an additional two and a half weeks for the Committee to schedule and complete site visits, I want to recognize that this revamping of the schedule put additional pressure on the Administrator to provide the tabulations in one day!

The Committee completed all 22 site visits in a timely manner with only a few Covid-19 glitches. After presentation and discussion of each site visit at its January 9, 2024 meeting, the Committee's recommendations were submitted to the Board for review.

The final Committee meeting was held on February 6, 2024. Members look forward to participating at the awards breakfast in March. The schedule timing changes mentioned above and further clarification of grant eligibility the committee received were appreciated. Other process recommendations were discussed and will be further reviewed by the incoming Committee Chair, Vice Chair and Administrator.

I want to thank the Cycle 19 Grants Committee members, consisting of the following people, for their unwavering commitment in bringing this cycle to an unprecedented conclusion!

Sue Abbot, Lynette Ashby, Debra D'Arcy, Wayne Fischer, Andrea Gielen, Valerie Howard, Pam Mathisen, Louise Moloney, Jo Murphy, Kathy Rogers, and a special thanks to my Vice Chair, Peggy Jarvie, for her invaluable assistance.

Respectfully submitted,

Kathleen Boyer
2023-2024 Grants Committee Chair

2023-24 GRANT RECIPIENTS

1	Big Brothers Big Sisters of Sun Coast	Background screenings for volunteer mentors, Zoom technology and internet security
2	Child Protection Center	Conduct prevention education workshops at schools in South Sarasota County through the Personal Safety and Community Awareness program
3	Circus Arts Conservatory	Circus arts science education outreach program at elementary schools in South Sarasota County
4	Family Promise South Sarasota County	Family emergency funds for clients, such as car repairs/tires, gas cards/bus passes, clothing/shoes required for school or job, gas cards/bus passes; emergency shelter, rental assistance, etc.
5	Forty Carrots Family Center	Parenting education groups at Jacaranda and Venice libraries for caregivers and children
6	Good Samaritan Pharmacy & Health Services	Software to securely process prescriptions for the uninsured with income less than 200% of Federal Poverty Level at no cost to patients
7	Laurel Civic	Support of Kids Café program providing hot, nutritious meals to 75-85 South Sarasota County underserved youth five days a week
8	Lighthouse Vision Loss Education Center	Support of Independent Living Program for individuals with blindness in Venice and South Sarasota County
9	Mark Wandall Foundation	Funding for 4 young "campers" from South Sarasota County to attend 3-day bereavement camp
10	Mote Marine	Marine Science Exploration for Underserved Youth in partnership with Laurel Civic's After School Program
11	Mothers Helping Mothers	Support of mobile pop-up events in South Sarasota County for families who lack access to main facility for essential supplies such as diapers, wipes, new baby equipment, etc.
12	North Port Meals on Wheels	Provide food and trays for about 1,500 meals for people in North Port who cannot afford to pay
13	Suncoast Reef Rovers	Support for Underwater Clean-ups to enhance water quality by removal of marine debris in and around the City of Venice and Sarasota Bay
14	Tidewell Foundation	Training for volunteers of the End of Life Doula Program to provide emotional and spiritual support to patients and families
15	United Way of South Sarasota County	Support for the Volunteer Income Tax Assistance Program providing services to low- and mid-income taxpayers in South Sarasota County
16	Venice Area Mobile Meals	Noon time meals delivered six days a week to South Sarasota County residents who are unable to prepare meals themselves or don't have the funds to do so
17	Venice Chorale	Support of community youth choir for 4 th -8 th graders providing enhanced music education, building self-confidence on stage at Venice Performing Arts Center, and encouraging participation at various community events throughout the year; no cost to participants
18	Venice Musicale	Scholarships for young local musicians to help pay for costs of instruments, lessons, camps and music education
19	Venice Symphony	Help in rebuilding the Youth Orchestra music library that was lost due to hurricane damage
20	Venice Theatre	Support for providing teachers the training and tools to create a safe, nurturing environment where all students have equitable access to arts education, and understanding of learning differences such as attention deficit/hyperactivity disorder and autistic spectrum disorders
21	WareHouse Venice	Support of the Drug-Free Youth Rewards Program to raise awareness and empower Venice area youth (middle school/high school) to remain drug/alcohol/nicotine free
22	Women's Resource Center	Support for two postsecondary educational scholarships to clients in Venice/South County and access to mental health counseling, career coaching, financial coaching and emergency funds



2024 ANNUAL MEETING

Scholarship Program Report

The Foundation again partnered with the high school's Rotary Futures College Resource Center for our second round of scholarships. Three applications were received by the 2023 Scholarship Committee (Sue Bartholomew, Joe Blattner, Harriet Thompson and Robert Zaccardi). After individual review and group collaboration, the committee recommended all three candidates to receive a scholarship in the amount of \$1,500 each:

- Kai Cameron
- Jenna Stylos
- Anthony Lohbauer

On December 20, 2023, the Foundation Board approved funding for the 2024 scholarships, increasing the individual amount to \$2,000 and setting a maximum of \$10,000 to be awarded. At the end of 2023, our scholarship fund showed a balance of \$20,003; and in January of this year, we received \$9,246 from the annual Bleu George Golf Outing.

I want to thank Sue, Joe, Harriet and Robert for their participation last year. The 2024 Scholarship Committee members are Sue Bartholomew, Susan McMillan, John Murphy and Robert Zaccardi. I look forward to working with them and the next round of high school applicants.

Respectfully submitted,

Sherry Borgsdorf
Foundation Administrator



Bylaw Amendment #1

VOTE	NUMBER
YES	89
NO	0

Bylaw Amendment #1

*PURPOSE: The Venice Golf and Country Club Foundation (“Foundation”) Board of Directors **recommends adoption** of an amendment to clarify and recognize ALL philanthropic members of the Foundation.*

Note: This amendment applies only to the Foundation and in no way changes a member’s voting status with The Venice Golf and Country Club #1, Inc.

1. Article I – MEMBERSHIP: **Update as follows**

MEMBERSHIP

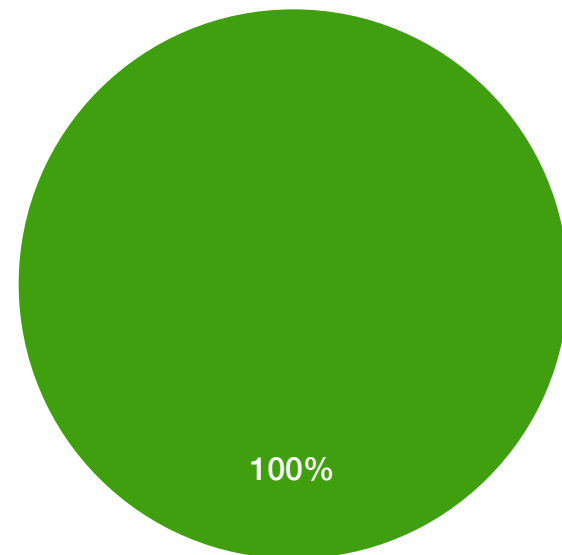
[Foundation](#) membership is open to all current and former ~~residents and~~ members of The Venice Golf and Country Club (the “Club”) ~~community~~ who are supportive of the mission of the Foundation and contribute an annual sum to be determined by the Board of Directors. Memberships may be held jointly by residents of the same household, but such jointly held memberships are only entitled to one (1) vote.

[Foundation](#) membership is also open to non-residents who have never been a member of the Club ~~resided at The Venice Golf and Country Club~~. These [Foundation](#) memberships may also be held jointly by residents of the same household. These members are not entitled to vote and members holding such memberships are not eligible to serve as an officer or director.

2. Article II – QUALIFICATIONS: **Update as follows**

QUALIFICATIONS

All directors must be [members of the Club](#) ~~residents of The Venice Golf and Country Club community~~ and members of the Foundation.



● YES ● NO

2023 Membership = 166
 20% Quorum = 33
 Proxy Votes Received = 89
 2/3 of Votes to Pass Amendment = 59
 Vote Tally = 89 Yes / 0 No



Bylaw Amendment #2

VOTE	NUMBER
YES	87
NO	2

Bylaw Amendment #2

*PURPOSE: The Venice Golf and Country Club Foundation ("Foundation") Board of Directors **recommends adoption** of an amendment to clarify language in the current Bylaws in reference to Nominations.*

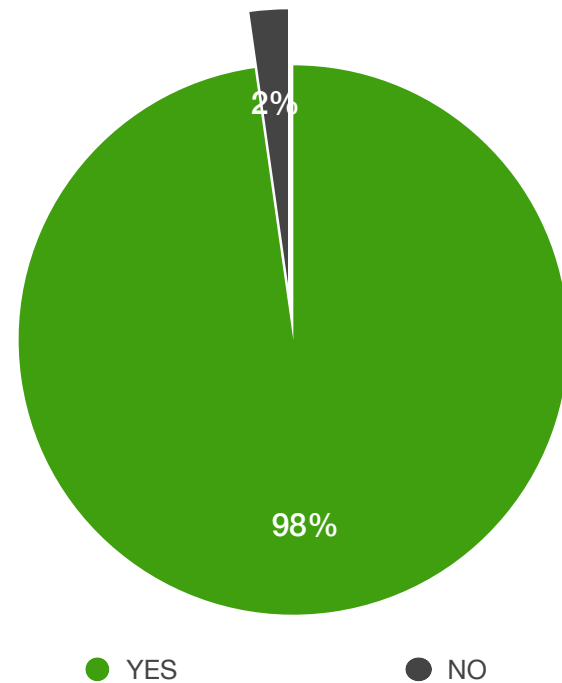
1. Article II – NOMINATIONS: *Retain in its entirety*

NOMINATIONS

Nominations for directors to be elected by the members will be made by a Nominating Committee made up of at least three (3) members who shall be appointed by the Board of Directors. A minimum of one (1) nomination will be presented for each vacancy. The names of the nominees will be posted on the Foundation bulletin board at The Venice Golf and Country Club clubhouse at least thirty (30) days prior to the next annual meeting of the members. Nothing herein shall preclude the making of nominations by petition containing at least twenty (20) signatures of members, such petition to be submitted to the President not less than fifteen (15) days prior to the next annual meeting of the members.

2. Article IV – OTHER COMMITTEES, Nominating Committee: *Delete in its entirety*

~~**Nominating Committee:** At least forty-five (45) days prior to any annual meeting of the members at which a vacancy or vacancies on the Board of Directors will have to be filled by vote of the members, the Board of Directors shall appoint a director and two (2) or more members who are not directors to serve as a Nominating Committee to nominate members to serve on the Board of Directors of the Foundation.~~



2023 Membership = 166
 20% Quorum = 33
 Proxy Votes Received = 89
 2/3 of Votes to Pass Amendment = 59
 Vote Tally = 87 Yes / 2 No