



ANNUAL MEMBERSHIP MEETING

AGENDA February 16, 2022

- I. Call Meeting to Order and Determine Quorum
- II. Approval of Minutes from Annual Membership Meeting February 17, 2021 (attached)
- III. President's Report (attached)
- IV. Treasurer's Report (attached)
- V. Membership Report (attached)
- VI. Grants Report (attached)
- VII. Approval of Slate of 2022 Board of Directors:
By Acclamation: *Betsy Michalek, Karen Stamatakos,
Beverly Stautzenbach*
Returning Elected Members: *Del Borgsdorf, Rick Brann, Peter Griggs,
Norma MacDonald*
Returning Appointed Members: *Roger Ferris, John Yahres*
- VIII. Adjournment

Organizational Meeting for the Board of Directors immediately following.



ANNUAL MEMBERSHIP MEETING

MINUTES February 17, 2021

I. Call Meeting to Order and Determine Quorum

Meeting commenced at 1:02 PM

Present via Zoom were the following Board members: Del Borgsdorf, Rick Brann, Jill Fenton, Peter Griggs, Norma MacDonald, Betsy Michalek, Karen Stamatakis, Terre Sylvester and John Yahres

Also present: Bob Gilchrest, Grants Committee Chair and Sherry Borgsdorf, Grants Coordinator

A quorum was established with the receipt of 50 proxies and those present at the meeting.

II. Approval of Minutes from Annual Meeting February 19, 2020

Motion made and seconded to approve as presented; passed unanimously.

III. President's Report

Accepted as presented.

IV. Treasurer's Report

Accepted as presented.

V. Grants Report

Accepted as presented.

VI. Approval of Slate of 2021 Board of Directors

By Acclamation 3-yr term: *Del Borgsdorf, Norma MacDonald*

Board Reappointment 1-yr: *Betsy Michalek, Karen Stamatakis,
Terre Sylvester*

Returning Elected Members: *Rick Brann, Peter Griggs*

Returning Appointed Members: *Jill Fenton, John Yahres*

Motion made and seconded to approve as presented; passed unanimously.

Meeting was adjourned at 1:46 PM

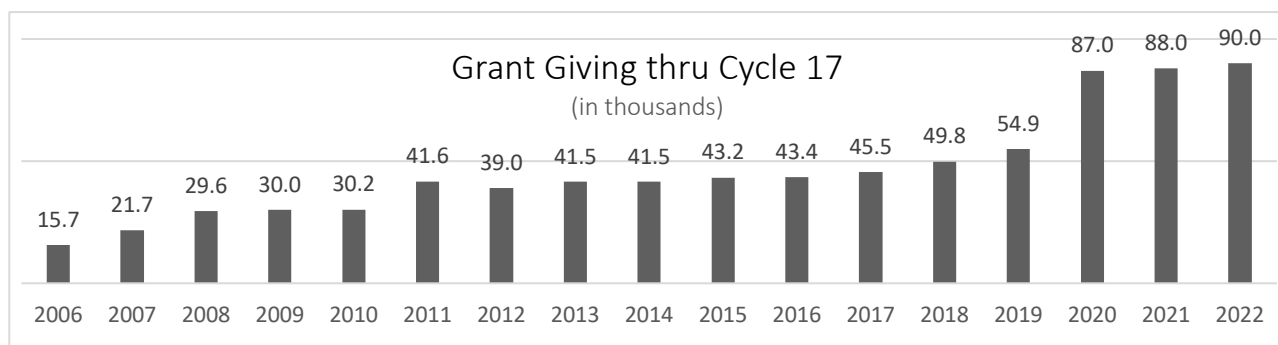


ANNUAL MEMBERSHIP MEETING

PRESIDENT'S REPORT

February 16, 2022

Let's take a look at our grant giving over the years. The recent three reflect an amazing increase:



This is a combined product of support from our membership to:

- Continue to contribute
- Authorize our use of 100% of these contributions for grants
- Effectively use our interest earnings to support current needs in our community

In addition, we are in our 17th year of a grants process that has established credibility, attracts local nonprofit applicants and fosters community partners. Our Grants Committee does exceptional work to make sure our contributions are utilized effectively. We celebrated the 2020-21 grant cycle with \$88,000 in grant awards; and we set a record for 2021-22 with 22 grant recipients receiving \$90,000.

There were certainly challenges in 2021. COVID 19 prevented our annual Grant Awards Luncheon, and our golf tournament was again put on hold. Our Development and Membership Committee Chairs have worked hard to find new and creative revenue opportunities, including:

- Our Heart-to-Heart online auction featuring incredible items donated by our generous members
- A most creative indoor Poker Run that is sure to become a member-favorite fundraiser
- An innovative approach to our membership drive introducing new levels of giving recognition

We believe the Foundation remains one of the most unique and valuable assets of the VGCC community. And to "Give Beyond Our Gates" demonstrates every day that our members care about the greater Venice community as well.

Respectfully submitted,
Del Borgsdorf
President



ANNUAL MEMBERSHIP MEETING

TREASURER'S REPORT February 16, 2022

The sustained generosity of the VGCC community enabled the Foundation to continue to meet the needs of the local community with record levels of grant giving.

The 2020-21 grant cycle resulted in 20 worthy organizations receiving \$88,000 in funds from the VGCC Foundation. Funding for 2021-22 was approved at \$90,000.

In addition to the recurring membership donations, available funds for grants were supplemented by over \$20,000 raised at the Heart-to-Heart Auction in February. See attached Financial Summary for 2021.

Your Foundation continues to operate in a sound financial manner while providing much needed funds to a diverse group of local charities.

Respectfully submitted,
Rick Brann
Treasurer



2021 FINANCIAL SUMMARY

Gulf Coast Community Foundation Funds:

General Fund		Endowment Fund	
Beginning Balance	\$ 240,335.44	Beginning Balance	\$ 159,316.02
Additions:		Additions:	
Contributions	60,665.00	Contributions	
Dividends/Interest	2,736.30	Dividends/Interest	1,694.43
Realized Gain/Loss	22,048.65	Realized Gain/Loss	35,567.24
Unrealized Gain/Loss	(9,236.13)	Unrealized Gain/Loss	(19,365.67)
Disbursements:		Disbursements:	
Grants	(88,000.00)	Grants	(5,350.00)
Admin Expenses	(1,406.81)	Admin Expenses	(989.30)
Increase/Decrease		Increase/Decrease	
Ending Balance	\$ 227,142.45	Ending Balance	\$ 170,872.72

Note: General Fund Ending Balance was Reduced by \$84,650 on January 26, 2022 for Cycle 17 Grants.

Trust Operating Account:

2021 Operating Expenses	\$ 2,109
Year End Balance	\$ 2,993

2021 Fundraisers:

Heart to Heart Auction

Gross Proceeds	20,450	
Expenses	259	
Net Proceeds	\$ 20,191	(Included in General Fund Contributions)



ANNUAL MEMBERSHIP MEETING

MEMBERSHIP REPORT February 16, 2022

The VGCC Foundation ended 2021 with 215 members. One of our primary goals is to reach 300 members in 2022.

Our annual membership letters were mailed early in the year to each home in our community. Thank you to Sherry Borgsdorf, Robin Carlini and Karen Shipps for their assistance with this mailing.

Handwritten thank you cards were mailed to each of our members throughout the year. These cards have assisted in maintaining a personal line of communication with our members.

The minimum amount for Foundation Membership was maintained at the \$100 level. For 2022, we have initiated a program of tiered giving with different levels of recognition. We will also be hosting a Membership Recognition Event in March to extend appreciation to our members for their ongoing support of the grants program supporting our many non-profit agencies in our community.

Education is a large part of growing our membership. The founders of the Foundation saw fit to create a legacy of giving that VGCC has continued for 17 years. Without their initiative and foresight, we would not have a strong and well-organized Foundation.

Respectfully submitted,
Norma MacDonald
Membership Chair



ANNUAL MEMBERSHIP MEETING

GRANTS REPORT February 16, 2022

The VGCC Foundation Grant Cycle 17 ended with the awarding of \$90,822 in grant funding to 22 local nonprofit agencies. See attached for detail.

The 12-member Grants Committee began work last October by reviewing and evaluating 38 grant applications requesting over \$162,000. The Committee spent the month of November independently reviewing each application in accordance with the criteria established by the Foundation. During December and January, the Committee with 12 independent VGCC member-partners visited the 21 top-ranked organizations.

The Committee met in January to discuss their interviews and observations, and they unanimously supported each recommendation, but one. This was presented to the Board in January. The Board approved all the recommended grants but expressed concern about the reason for the one denial. The Board approved making a grant to this organization at half the requested amount and approved the Grants Committee extending consideration to the next highest rated organization. A visit was conducted of that organization and resulted in a unanimous recommendation of support from the Committee.

I recognize and thank the following Grants Committee members for their time and commitment:

Kathy Boyer, Fran Congdon, Cyndy Gilchrest, Val Howard, Pam Mathisen, Marcia Matthews, Brian McMillan, Anne Schuck, Barbara Senior, Sharon VanBaaren and Greg White

Respectfully submitted,
Barb Davidson
2021-2022 Grants Committee Chair



2021-22 GRANT RECIPIENTS

- 1. ALL FAITHS FOOD BANK: \$5,000**
To support the Children's Backpack Program to help alleviate child hunger when schools are not in session.
- 2. BIG BROTHERS BIG SISTERS OF THE SUNCOAST, INC.: \$5,000**
Background screening for volunteer mentors; Zoom technology and internet security.
- 3. CHILD PROTECTION CENTER: \$5,000**
To support therapy programs for children who are victims of child physical and/or sexual abuse.
- 4. CHILDREN FIRST, INC: \$5,000**
To provide comprehensive services to children and families, ensuring children and their parents have access to the support, resources, and stability they need to thrive and sets them on a path to long-term success.
- 5. CHILDREN'S GUARDIAN FUND: \$3,000**
To support their Normalcy and Enrichment Program that provides basic needs to children and young adults in foster and state care.
- 6. CIRCUS ARTS CONSERVATORY: \$5,000**
To expand the transition of the circus arts science program for 400+ 5th graders in South County into all digital format to meet Sarasota County School District curriculum instructional guidelines, ensuring student learning continues regardless of pandemic protocols next year.
- 7. FAMILY PROMISE OF SOUTH SARASOTA COUNTY: \$5,000**
To provide emergency funds to help families through a crisis period, covering things such as emergency shelter, gas cards or bus passes to get to work, short-term daycare needs, work supplies or clothing, and other emergency assistance.
- 8. FORTY CARROTS OF SARASOTA: \$5,000**
To support Partners In Play® (PIP) program led by parenting educators for children ages 0-5 and their caregivers to help them build social capital, educational foundations, and emotional well being to achieve long-term success.
- 9. GOOD SAMARITAN PHARMACY: \$4,500**
To purchase prescription medication to be dispensed by the licensed pharmacy with the primary goal to ensure the less fortunate members of our community, who are unemployed or under-employed, do not have to choose between putting food on their table and getting medical care.
- 10. HABITAT FOR HUMANITY SOUTH SARASOTA COUNTY, INC.: \$3,000**
To provide windows for a new Habitat home being built in South Sarasota County.

2021-22 GRANT RECIPIENTS

11. THE HAVEN: \$2,000

To purchase and install a pool lift to allow clients in wheelchairs access to aquatic therapy.

12. IN THE PINK: \$5,000

To provide access for uninsured, under-insured and Medicaid-eligible cancer patients to an extensive selection of free products, services and resources, including wigs, hats, scarves, breast prosthesis/bras, post-surgical garments, lymphedema/compression garments, yoga, and emotional support.

13. KIWANIS CLUB OF NORTH PORT FOUNDATION: \$5,000

To fund a 'My Child's Needs Matter' Expo in North Port at or around spring break to help families in need get children's dental and eye exams.

14. LAUREL CIVIC ASSOCIATION: \$4,000

To address household food insecurities of at-risk youth from low-income families by providing food and drinks for students participating in the Empowering Youth Program-After School Homework Assistance.

15. MANA-SOTA LIGHTHOUSE FOR THE BLIND: \$2,500

To support the Independent Living Program which provides no-cost vision rehabilitation training for adults and seniors.

16. MOTE MARINE: \$2,172

To provide unique marine science explorations for under-represented and under-served youth.

17. NORTH PORT MEALS ON WHEELS: \$5,000

To help provide free or reduced cost meals for Seniors so that no frail, disabled or home-bound North Port neighbor goes without food, regardless of their ability to pay.

18. OUR MOTHER'S HOUSE: \$3,500

To provide counseling for mothers to address long standing and pervasive issues such as untreated trauma, abuse and neglect, depression, grief and loss, domestic violence, and the effects of profound poverty.

19. RESILIENT RETREAT: \$3,650

To provide community trainings on trauma and compassion fatigue to teachers and staff at five south Sarasota County schools.

20. SAFE PLACE AND RAPE CRISIS CENTER (SPARCC): \$5,000

To help fund the SPARCC Emergency Shelter Program which operates 24-hours a day, 365 days a year and is open to all victims of domestic violence.

21. SOUTHEASTERN GUIDE DOGS: \$2,500

To their Alumni Support Program that serves 8 service dog teams in the Venice area to help offset their cost of dog food, monthly flea and tick preventatives, annual veterinarian wellness and emergency visits, vaccinations, as well as annual home visits by certified instructors.

22. WOMEN'S RESOURCE CENTER: \$5,000

For mental health counseling in South Sarasota County.

TOTAL GRANT AWARDS: \$90,822